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Last Resort Clinic (LaRC) Working Group: Why Private Sector Solutions? Tom Rutledge

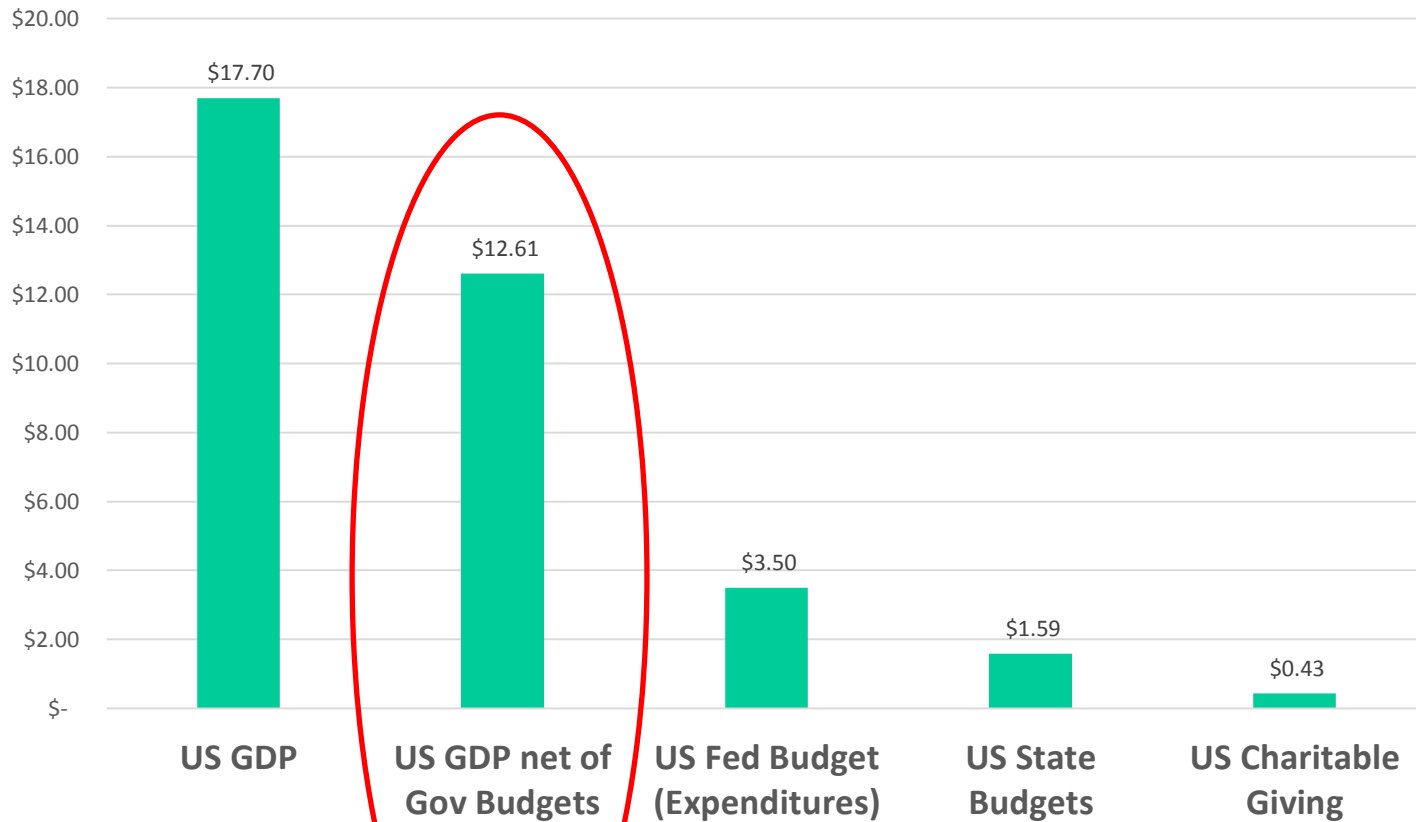
Session 1: March 11, 2015

“I rob banks because that’s where
the money is.”

–Willie Sutton

Where's the Money? The Private Sector

Some Macro Expenditure Figures
(2014, \$ Trillions)



The Diverse World of Private Sector Investors

LaRC

Venture Capital



Bloomberg



**Wealthy
Individuals/
Foundations**

Mutual Funds



“Strategics”



Beth Israel Deaconess
Medical Center

Hedge Funds



What Does LaRC Look Like to an Investor?

- Good profit potential
- Good for society
- Controversial
 - “Catering to the One Percent”
 - “Exploiting desperation”

The Right Investor:
Belief in the profit potential
Advocacy for the mission
PR savvy / a thick skin

“Haters gonna hate.”

-3LW (from “Playas Gon’ Play”)

A Notable Precendent for the LaRC Model

LaRC



Most Likely Investors

Venture Capital



Mutual Funds



Hedge Funds



Bloomberg



Wealthy Individuals/ Foundations

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“My momma told me:
‘You better shop around.’”

-Smokey Robinson and Berry Gordy